

School District of Onalaska

Levy Computation 2018-2019
10.22.18 Certif Prop Levy

THE PROPOSED 2018-2019 LEVY WOULD CONSIST OF:

	<u>2017-18</u>	<i>Proposed Levy Certification</i> <u>2018-19</u>	<i>Projected Budget Hearing</i> <u>2018-19</u>
General Fund Levy Operations <i>- per revenue limit computation</i>	\$ 16,140,655	\$ 15,817,801	\$ 15,809,990
Prior Year Property Tax Chargebacks	4,355	6,439	-
	16,145,010	15,824,240	15,809,990
Debt Service Fund Levy			
Payments on Notes/Bonds <i>- revenue limit exempt (debt service approved by referendum)</i>	\$ 1,772,150	\$ 1,748,450	\$ 1,748,450
<i>- under revenue limit (QSCB)</i>	209,705	212,904	212,904
	1,981,855	1,961,354	1,961,354
Community Service Fund Levy	-	-	-
TOTAL LEVY:	\$ 18,126,865	\$ 17,785,594	\$ 17,771,344
	<i>Levy Change (\$)</i> 195,873	<i>(341,271)</i>	<i>(355,521)</i>
	<i>Levy Change (%)</i> 1.1%	<i>-1.9%</i>	<i>-2.0%</i>
Equalized Valuation			
<small>* The property tax exemption on business computers and some manufacturing property effects the computation of local levy for general operations. The district's equalized valuation statement contains an amount determined to the the value of business computers and other qualified business personal property that is not being taxed. The state will reimburse the District for the amount.</small>	<i>(w/o exmpt property)*</i> 1,879,126,203	1,950,310,981	1,935,499,989
	<i>EV Change (%)</i> 3.6%	3.8%	3.0%
Mill Rate Computation:			
Levy	17,785,594		
Equalized Value	1,950,310,981		
		0.00911936	
		or	
		9.11936 mills	
<i>The school levy portion of the total property tax levy would be (per \$1,000 of equalized valuation of property)</i>	\$ 9.65	\$ 9.12	\$ 9.18
	<i>Mill Rate Change (%)</i> -2.4%	<i>-5.5%</i>	<i>-4.9%</i>